



INDEPENDENT AUDITOR'S REPORT

To
Namakkal District Mineral Foundation Trust
Namakkal Collectorate
Namakkal

We have audited the accompanying financial statements of M/s. Namakkal District Mineral Foundation Trust ("the Trust"), which comprise the Balance Sheet as at September 30, 2021, the Statement of Income and Expenditure and Receipts and Payments Account for the half year then ended and other information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at September 30, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so

Those charged with governance are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

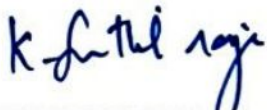
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

For SENTHIL RAJA & ASSOCIATES

Chartered Accountants

(Firm Reg.No. 012995S)



K.SENTHILRAJA, Partner

M.No. 223857

UDIN : 23223857BGQNRI1724

Place : Namakkal

Date: 28-12-2022



**NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST
NAMAKKAL COLLECTORATE**

RECEIPTS AND PAYMENTS FOR THE PERIOD 01.04.2021 TO 30.09.2021

Receipts	Rs.	Payments	Rs.
Opening Balance		Grants Paid - Others	29,27,803
Bank - SBI, Namakkal	2,46,55,387	1% of DGM	44,237
Bank - Bank of Baroda, Namakkal	2,50,922	Audit Fees	-
DMF Receipts	43,52,171	Data Operator Salary	72,000
Interest received - SB	18,543	Bank charges	0
Miscellaneous Receipts	177	Closing Balance	
Cuddalore District - Receipts	27,01,426	Bank - SBI, Namakkal	2,87,42,313
		Bank - Bank of Baroda, Namakkal	1,92,273
Total	3,19,78,626	Total	3,19,78,626

Vide our Audit report on Even date
For SENTHIL RAJA & ASSOCIATES

Chartered Accountants
(Firm Reg.No. 012995S)

K. Senthil Raja
K.SENTHILRAJA, Partner
M.No. 223857

UDIN : 23223857BGQNRI1724



Place : Namakkal
Date : 28-12-2022

NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST
NAMAKKAL COLLECTORATE

INCOME AND EXPENDITURE FOR THE PERIOD 01.04.2021 TO 30.09.2021

Expenditure	Rs.	Income	Rs.
To Grants Paid	29,27,803	By DMF receipts	43,50,399
To 1% of DGM	44,237	Interest Income	18,543
To Audit Fee	11,800	Miscellaneous Receipts	177
To Data Operator Salary	72,000		
To Bank Charges	0		
To Depreciation	13,878		
NET SURPLUS	12,99,400		
Total	43,69,119	Total	43,69,119

BALANCE SHEET AS ON 30.09.2021

LIABILITIES	Rs.	ASSETS	Rs.
Capital fund	1,000	Fixed Assets	55,512
Surplus -			
Opening	2,13,71,989	DMF Receivable	195
Current Period	12,99,400	Balance with Bank	
		SBI, Namakkal	2,87,42,313
Projects under process	35,75,000	Bank of Baroda, Namakkal	1,92,273
Payables -			
Audit Fee	35,400		
Cuddalore District - Receipts	27,01,426		
Expenses	4,305		
DMF Advance Receipt	1,772		
Total	2,89,90,292	Total	2,89,90,292

Vide our Audit report on Even date
For SENTHIL RAJA & ASSOCIATES
Chartered Accountants
(Firm Reg.No. 0129955)

K. Senthil Raja
K.SENTHILRAJA, Partner
M.No. 223857
UDIN : 23223857BGQNRI1724



Place : Namakkal
Date : 28-12-2022

**NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST
NAMAKKAL COLLECTORATE**

DEPRECIATION STATEMENT FOR THE PERIOD 01.04.2021 TO 30.09.2021

Name of Asset	Opening W.D.V. 01.04.2021	Additions		Deletion	Total 30.09.2021	Rate of Depn	Depn. for the period	Closing W.D.V. 30.09.2021
		> 180 days	< 180 days					
Computer & Printer	26,368	-	-	-	26,368	40%	5,274	21,094
I Pad	43,022	-	-	-	43,022	40%	8,604	34,418
Total	69,390		-		69,390		13,878	55,512





INDEPENDENT AUDITOR'S REPORT

To
Namakkal District Mineral Foundation Trust
Namakkal Collectorate
Namakkal

We have audited the accompanying financial statements of M/s. Namakkal District Mineral Foundation Trust ("the Trust"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and Receipts and Payments Account for the half year then ended and other information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Those charged with governance are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

For SENTHIL RAJA & ASSOCIATES

Chartered Accountants

(Firm Reg.No. 012995S)



K.SENTHILRAJA Partner

M.No. 223857

UDIN : 23223857BGQPBZ3357

Place : Namakkal

Date: 28-12-2022



NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST
NAMAKKAL COLLECTORATE

RECEIPTS AND PAYMENTS FOR THE PERIOD 01.10.2021 TO 31.03.2022

Receipts	Rs.	Payments	Rs.
Opening Balance		Grants Paid - Others	30,29,320
Bank - SBI, Namakkal	2,87,42,313	1% of DGM	-
Bank - Bank of Baroda, Namakkal	1,92,273	Audit Fees	-
DMF Receipts	69,37,833	Data Operator Salary	72,000
Interest received - SB	2,849	Bank charges	649
Miscellaneous Receipts	44,238	Closing Balance	
		Bank - SBI, Namakkal	3,23,48,565
		Bank - Bank of Baroda, Namakkal	4,68,972
Total	3,59,19,506	Total	3,59,19,506

Vide our Audit report on Even date
For SENTHIL RAJA & ASSOCIATES
Chartered Accountants
(Firm Reg.No. 012995S)

K. Senthil Raja
K.SENTHILRAJA, Partner
M.No. 223857

UDIN : 23223857BGQPBZ3357



Place : Namakkal
Date : 28-12-2022

NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST
NAMAKKAL COLLECTORATE

INCOME AND EXPENDITURE FOR THE PERIOD 01.10.2021 TO 31.03.2022

Expenditure	Rs.	Income	Rs.
To Grants Paid	30,29,320	By DMF receipts	69,39,606
To 1% of DGM	0	Interest Income	2,849
To Audit Fee	11,800	Miscellaneous Receipts	44,238
To Data Operator Salary	72,000		
To Bank Charges	649		
To Depreciation	11,102		
NET SURPLUS	38,61,822		
Total	69,86,693	Total	69,86,693

BALANCE SHEET AS ON 31.03.2022

LIABILITIES	Rs.	ASSETS	Rs.
Capital fund	1,000	Fixed Assets	44,410
Surplus -			
Opening	2,26,71,389	DMF Receivable	195
Current Period	38,61,822	Balance with Bank	
		SBI, Namakkal	
Projects under process	35,75,000	Bank of Baroda, Namakkal	3,23,48,565
			4,68,972
Payables -			
Audit Fee	47,200		
Cuddalore District - Receipts	27,01,426		
Expenses	4,305		
Total	3,28,62,142	Total	3,28,62,142

Place : Namakkal
Date : 28-12-2022

Vide our Audit report on Even date
For SETHIL RAJA & ASSOCIATES
Chartered Accountants
(Firm Reg.No. 012995S)

K. Senthil Raja
K.SETHILRAJA, Partner
M.No. 223857
UDIN : 23223857BGQPBZ3357



**NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST
NAMAKKAL COLLECTORATE**

DEPRECIATION STATEMENT FOR THE PERIOD 01.10.2021 TO 31.03.2022

Name of Asset	Opening W.D.V. 01.10.2021	Additions		Deletion	Total 31.03.2022	Rate of Depn	Depn. for the period	Closing W.D.V. 31.03.2022
		> 180 days	< 180 days					
Computer & Printer	21,094	-	-	-	21,094	40%	4,219	16,876
I Pad	34,418	-	-	-	34,418	40%	6,884	27,534
Total	55,512		-		55,512		11,102	44,410

